



LEAVING A
LASTING LEGACY

The Importance of Planning for Your Family's Future

In the hustle and bustle of daily life, it's easy to put off thinking about what will happen after we're gone. However, planning for the future is not just about securing our own peace of mind—it's about ensuring the well-being of our loved ones long after we're no longer around. In the UK, like in many parts of the world, this means considering how to leave behind a meaningful legacy for our families.

Why Leave a Legacy?

Leaving a legacy goes beyond just passing down material possessions. It's about imparting a sense of security, stability, and guidance to those we care about most. By planning ahead and making key decisions about our estate, we can alleviate potential stress and confusion for our family members during what is already a difficult time.



Building a Book of Wishes

One powerful way to leave a legacy is by creating a "Book of Wishes" or an end-of-life planning document. This book serves as a comprehensive guide for your loved ones, outlining your desires and wishes for various aspects of your life and estate. It can include details about your funeral arrangements, preferences for medical care, and instructions for the distribution of assets.

Including Key Information

In addition to outlining your wishes, it's crucial to include key information that will help your family manage your affairs smoothly. This includes details such as bank account numbers, PINs, insurance policies, investment accounts, and membership information. By centralising this information in one place, you make it easier for your loved ones to navigate the practical aspects of your estate.



The Importance of Professional Guidance

While creating a Book of Wishes is a proactive step, it's essential to seek professional guidance to ensure that your plans align with legal requirements and best practices. Consulting with a solicitor or estate planning expert can help you navigate complex issues such as inheritance tax, trusts, and wills, ensuring that your wishes are carried out effectively.

Starting the Conversation

Talking about end-of-life planning can be challenging, but it's a conversation worth having with your family members. By discussing your wishes openly and honestly, you can provide them with clarity and peace of mind about your intentions. Moreover, involving your loved ones in the planning process can help ensure that everyone is on the same page and that your legacy reflects your values and priorities.

Conclusion

Leaving a legacy for your family is about more than just distributing assets—it's about providing comfort, guidance, and support during a difficult time. By creating a Book of Wishes and including key information about your estate, you can help your loved ones navigate the practical aspects of your passing with confidence and clarity. Start the conversation today and take proactive steps to secure your family's future legacy.



We hope that you found this eGuide useful and informative. If you feel that we can help you with any aspects of this eGuide or any other financial planning questions you may have, click on the button below and we will be happy to assist

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